



# ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

## KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporation' Act, 1951

ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

Ref. No. KSFC/HO/

AGM (C )/2023-24

ದಿನಾಂಕ

Date

08-08-2023

Debt Listing and Compliance Dept  
National Stock Exchange of India Ltd. (NSE)  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

**Subject: Submitting Quarterly Unaudited Financial Results as on 30-06-2023**

As required under Regulation 52(2)(a) SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, we are herewith submitting quarterly unaudited Financial Results as on 30-06-2023 accompanied by Limited Review Report by Auditors.

Further, we are submitting disclosure information as required under Regulation 52(4) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

As required under Regulation 52(1), the copy of Financial results along with Statement of Disclosures will be submitted to Debenture Trustees viz., Canara Bank and SBICAP Trustee Company Limited.

Yours faithfully,

Asst. Gen. Manager (Controller) &  
Compliance Officer

CC to:

The Senior Manager  
Canara Bank , 5<sup>th</sup> Floor, F M wing,  
ET & T Section, Head Office,  
No. 112, J C Road  
BANGALORE-560 002

The certified copy of accounts for the period ended 30-06-2023 is enclosed, along with the statement of Financial results submitted to NSE and Statement of disclosures submitted to NSE.

SBICAP Trustee Company Limited  
Mistry Bhavan, 4th Floor, No. 122,  
Dinshaw Wachha Road,  
Churchgate, Mumbai – 400 020

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು – 560 052.

ದೂರವಾಣಿ ಸಂಖ್ಯೆ – ಸಾಮಾನ್ಯ : 080-22263322 ಇ-ಮೇಲ್: [contact.ksfc@karnataka.gov.in](mailto:contact.ksfc@karnataka.gov.in) ವೆಬ್ : <https://ksfc.karnataka.gov.in>

Head Office : KSFC Bhavana, # 1/1, Thimmaiah Road, Near Cantonment Railway Station, Bengaluru-560 052.

Telephone : Gen : 080-22263322 e-mail : [contact.ksfc@karnataka.gov.in](mailto:contact.ksfc@karnataka.gov.in) Website : <https://ksfc.karnataka.gov.in>

# KARNATAKA STATE FINANCIAL CORPORATION

BALANCE SHEET AS AT JUNE 30, 2023

(Rs.in.lakhs)

Particulars	As at 30-06-2023	As at 31-03-2023
<b><u>CAPITAL AND LIABILITIES:</u></b>		
Share Capital	94539.08	94539.08
Share Application Money	5460.00	5460.00
Reserve Fund and Other Reserves	35340.63	35352.00
Term Borrowings	49957.85	52069.56
Current Liabilities & Provisions	52504.57	54823.71
<b>Total:</b>	<b>237802.13</b>	<b>242244.35</b>
<b><u>PROPERTY AND ASSETS</u></b>		
Cash & Bank Balances	8509.05	10306.42
Investments	3128.92	3030.10
Loans & Advances	195895.08	197260.83
Fixed Assets	4662.85	4699.42
Current Assets	11028.53	10088.23
Profit and Loss Account Balance	14577.7	16859.35
<b>Total:</b>	<b>237802.13</b>	<b>242244.35</b>

For Karnataka State Financial Corporation

*Manjunath Hegde*

Manjunath Hegde  
Asst.Gen. Manager (Controller) &  
Compliance Officer



Place: Bangalore  
Date: 08/08/2023



**KARNATAKA STATE FINANCIAL CORPORATION**  
**PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2023**

(Rs.in.lakhs)

Particulars	For the quarter ended 30-06-2023	For the previous quarter ended 31-03-2023	For the corresponding quarter ended 30-06-2022	Year to date figures for the period ended 31-03-2023
	Un audited	Audited	Un audited	Audited
<b>INCOME</b>				
Interest Income	6908.92	6770.14	7410.02	29563.53
Other Income	679.67	2059.58	1139.80	5903.16
Provision for NPAs withdrawn	0.00	2662.03	0.00	2662.03
<b>Total Income:</b>	<b>7588.59</b>	<b>11491.75</b>	<b>8549.82</b>	<b>38128.72</b>
<b>EXPENDITURE</b>				
Interest and Other Financial Expenses	1891.85	2033.20	2502.75	9333.34
Personnel Expenses	1907.42	1593.17	1997.62	6935.68
Administrative Expenses	311.17	286.98	294.38	1340.12
Bad Debts Written Off	0	2662.03	0.50	2662.03
Provision for NPAs	452.79	3195.19	850.49	3691.92
Additional Provision for COVID-19 Pandemic	0.00	-2000.00	0.00	0.00
Payment/Prov for Gratuity/Leave benefits	25.66	-150.59	106.77	118.68
Depreciation/Amortization	42.21	45.69	31.43	169.11
<b>Total Expenses:</b>	<b>4631.10</b>	<b>7665.67</b>	<b>5783.94</b>	<b>24250.88</b>
<b>Profit Before Tax</b>	<b>2957.49</b>	<b>3826.08</b>	<b>2765.88</b>	<b>13877.84</b>
Less: Tr to Reserve u/s 36(1)(viii) of IT Act	0.00	2296.66	0.00	2296.66
Less: Provision for Income Tax	675.84	1239.72	556.53	3146.72
<b>Profit after Tax</b>	<b>2281.65</b>	<b>289.70</b>	<b>2209.35</b>	<b>8434.46</b>
Less: Reserve for Contingencies	0.00	108.71	0.00	108.71
<b>Profit for the period</b>	<b>2281.65</b>	<b>180.99</b>	<b>2209.35</b>	<b>8325.75</b>
<b>Paid Up Equity Share Capital</b>	<b>94539.08</b>	<b>94539.08</b>	<b>89539.08</b>	<b>94539.08</b>
<b>Earnings Per Share (EPS)</b>				
1) Basic In Rs.	<b>2.41</b>	<b>0.19</b>	<b>2.47</b>	<b>8.81</b>
2) Diluted				

For Karnataka State Financial Corporation

Manjunath Hegde

Asst.Gen. Manager (Controller) &  
Compliance Officer



Place: Bangalore  
Date: 08/08/2023

**KARNATAKA STATE FINANCIAL CORPORATION**

**Additional disclosures in terms of SEBI Circular SEBI/HO/DDHS/CIR/2021/637 dated 5th October, 2021 of SEBI (LODR) 2015**

Particulars	For the quarter ended 30-06-2023 Unaudited	For the previous quarter ended 31-03-2023 Audited	For the corresponding quarter ended 30-06-2022 Unaudited	Year to date figures for the period ended 31-03-2023 Audited
a. Debt Equity Ratio (Long Term Debt+ Current Maturities of LT Debt)/(Net Worth)	0.65:1	0.67:1	1.00:1	0.67:1
b. Debt Service Coverage Ratio	6.17	0.83	1.14	1.59
c. Interest Service Coverage Ratio	2.83	4.70	2.50	3.19
d. Debenture Redemption Reserve	-	-	-	-
e. Net Worth	117453.97	115172.32	101190.55	115172.32
f. Net Profit after tax	2281.65	180.99	2209.35	8325.75
g. Earnings Per Share (Rs.)	2.41	0.19	2.47	8.81
h. Current Ratio (Current Assets/Current Liabilities-Current maturity of Long term Debt)	0.43	0.34	0.33	0.34
i. Long term Debt to Working Ratio	-	-	-	-
j. Bad Debts to Trade Receivable Ratio (Gross NPA %)	7.15%	6.37%	8.53%	6.37%
k. Current Liability Ratio (Current Liabilities-Current Maturity of LT Debt/Total Liabilities)	0.34	0.27	0.23	0.27
l. Total Debts to Total Assets (%)	34.33	34.45	42.93	34.45
m. Debtors Turnover (Times)	-	-	-	-
n. Inventory Turnover (Times)	-	-	-	-
o. Operating Margin (%)	45.68	55.16	43.78	50.22
p. Net Margin (%)	30.07	2.05	25.84	23.47

For Karnataka State Financial Corporation

*Manjunath Hegde*

Manjunath Hegde  
Asst.Gen. Manager (Controller) &  
Compliance Officer



Place: Bangalore

Date: 08/08/2023